

Yonkers Parking Authority
Regular Board Meeting of December 28, 2021

Resolution No. 2021–23 Approve Renewal of License Agreement by and between the Yonkers Parking Authority & Malecon Restaurant for the Lease of Fourteen (14) Parking Spaces in the Romaine Parking Lot from January 01, 2022 – December 31, 2024

Moved: Dennis Gallego
Second: Luis Eleutice
Vote: 3 – 0
Yea: Steven J. Levy, Dennis Gallego, Luis Eleutice
Nay: None
Abstain: None
Absent: Jeremiah J. Jerome, Robert Vitulli

WHEREAS, the purpose of the Yonkers Parking Authority (“Licensor”) is to provide parking services, and;

WHEREAS, Licensee hereby leases from Licensor the premises situated in the city of Yonkers, County of Westchester, State of New York, known as the Romaine parking facility located at South Broadway upon the following TERMS and CONDITIONS:

Term: The Licensor hereby provides to the Licensee fourteen (14) parking spaces, in a designated area, of existing seventy–three (73) parking spaces, within the municipal parking lot known as the Romaine parking facility, located on South Broadway, Yonkers, New York 10705. The said fourteen (14) parking spaces, designated for a twenty-four (24) hour permit, will be made available at the rate as stated in the schedule below reflecting a three (3%) percent increase for the first year; with a two (2%) percent increase per year thereafter commencing at the beginning of each respective year from the date to which the instrument was executed as indicated; and,

Jan 01, 2022 – Dec. 31, 2022: three (3%) percent increase ($\$82.37 \times 14$ spaces = \$1,153.18 per month)

Jan 01, 2023 – Dec 31, 2023: two (2%) percent increase ($\$84.02 \times 14$ spaces = \$1,176.28 per month)

Jan 01, 2024 – Dec 31, 2024: two (2%) percent increase ($\$85.70 \times 14$ spaces = \$1,199.80 per month)

Licensee shall make the rent payment to Licensor on, or prior to, the first of the month; of the property’s advance usage.

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WHEREAS, The terms of this agreement shall be in effect for the term of three (3) years, commencing January 01, 2022 and ending on December 31, 2024. Further, Licensor must receive the full amount of Monthly rent by the fifth of the month. A late fee of five (5%) percent will be imposed on rents received after the fifth of each month for each respective month that is in arrears. Failure to comply with this provision may result in the immediate revocation of this agreement.

NOW, THEREFORE, BE IT RESOLVED, that the Yonkers Parking Authority board hereby approves, and affirms, the License Agreement executed with the Malecon Restaurant under the terms and provisions of the License Agreement that will be effective for the period commencing January 01, 2022 and ending on December 31, 2024.