

Yonkers Parking Authority
Regular Board Meeting of November 30, 2021

Resolution No. 2021–21: Approve Renewal of License Agreement by and between the Yonkers Parking Authority & St. John’s Riverside Hospital for the lease of the Parkadrome Parking Facility from January 01, 2022– December 31, 2022

Moved: Luis Eleutice

Second: Jeremiah J. Jerome

Vote: 5 – 0

Yea: Steven J. Levy, Jeremiah J. Jerome, Dennis Gallego, Luis Eleutice, Robert Vitulli

Nay: None

Abstain: None

Absent: None

WHEREAS, the purpose of the Yonkers Parking Authority (“Licensor”) is to provide parking services, and;

WHEREAS, Lessee hereby leases from Lessor the premises situated in the city of Yonkers, County of Westchester, State of New York, known as the Parkadrome Parking Garage located at 130-144 Ashburton Avenue, further designated as 2041, Lots 25 on the official tax map of the City of Yonkers upon the following TERMS and CONDITIONS:

1. Term. The term shall be January 1, 2022 through and terminating on December 31, 2022. The annual rental of this lease shall be: (1) One Hundred Thirty Four Thousand Eight Hundred One and Fifty Three Cents (\$134,801.53), payable in equal installments of Eleven Thousand Two Hundred Thirty Three and Forty Six Cents (\$11,233.46) on the first day of each month for the months of January 2022 through December 2022, representing a 2.5% increase over the previous lease term. All lease payments hereunder shall be made to Lessor, at the address specified above. A 5% fee shall be imposed on any payments made more than ten (10) calendar days past the first day of each month.

WHEREAS, the Yonkers Parking Authority hereby provides the use of the entire garage parking facility known as the Parkadrome at Ashburton Avenue, Yonkers, New York 10701; and,

WHEREAS, the terms of the proposed agreement shall be in effect for the period commencing January 01, 2022 and ending on December 31, 2022; and,

NOW, THEREFORE, BE IT RESOLVED, that the Yonkers Parking Authority board hereby approves, and affirms, the License Agreement executed with St. Johns Riverside Hospital under the terms and provisions of the License Agreement that will be effective for the period commencing January 01, 2022 and ending on December 31, 2022.