

Yonkers Parking Authority
ADOPTED BUDGET
F.Y. 2015



Approved on December 16, 2014

MICHAEL J. SPANO
Mayor

WILLIAM T. REGAN, Chairman

PATRICIA KISCHAK, Vice Chairman

STEVE LEVY, Secretary

JAMES CAVANAUGH, Member

DENNIS GALLEG0, Member

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BUDGET.

PREPARED BY:

THE YONKERS PARKING AUTHORITY MANAGEMENT AND FINANCE DIVISION

LISA MRIJAJ	<i>Executive Director</i>
JOHN McLYNN	<i>Assistant Director</i>
SUSAN MAROS VICTORIA	<i>Human Resource Director</i>
CANUTE McLAUGHLIN	<i>Accountant</i>
JOSEPH LOUGHLIN	<i>Meter Foreman</i>
MICHAEL KWECHIN	<i>Collection Supervisor</i>
BLAKE PEREZ	<i>Security Supervisor</i>

To: Yonkers Parking Authority Board of Directors

From: Lisa Mrijaj *L* Executive Director / Canute McLaughlin - Accountant *CPM*

Date: November 25, 2014

Subject: Proposed FY 2015 YPA / BVG Budget

The Yonkers Parking Authority's total proposed Budget for FY-2015 is \$4,396,981 for expenditures and \$4,477,352 for revenues projecting a surplus of \$80,371 for YPA. The surplus includes the required funds in the amount of \$60K for Bond Indenture under YPA.

The Buena Vista's total proposed Budget for FY-2015 is \$1,003,553 for expenditures and \$892,821 for revenues projecting a deficit of (\$110,732) for BVG.

The overall Operating budget reflects a conservative approach in the projection for both revenues and expenses. Projections for 2015 were calculated based on the last 12 months (11/13-10/14) of current revenue receipts and expenses.

- For the revenue side, we have submitted for your review a line by line summary of the last 12 months revenues along with a 3 year look-back for comparison.
- For the expense side, we have submitted schedules of all contractual obligations as well as lists of significant fixed expenses.

Through attrition, the YPA realized a savings of \$110,000 providing the Authority with greater flexibility in which to operate. This initial savings allowed the YPA to budget for the following:

- For the first time, YPA is allocating an annual expense of up to \$40k (for rent) to BVG towards deficit reduction; to be allocated at year-end, if surplus is available. Accordingly, this allocation reduces the BVG deficit down to \$110,732 for FY 2015 to be back-filled by the COY.
- In late Spring of 2014, the Authority approved the hiring of 4 seasonal Aides. The program was a success in terms of tackling the added work load during the seasonal changes. Hence, we have allocated funds of \$30K (\$22,500 YPA - \$7,500 BVG) for 4 seasonal Aides which will free up YPA staff to tackle the much larger projects needing attention.
- With the elimination of the position of CFO last year, we have allocated \$20K (\$15,000 YPA - \$5,000 BVG) for a Financial Assistant. This person would be charged with the review of our monthly financials and provide recommendations as needed.

YPA - Capital Expenditure for FY 2015. We have allocated \$572,500 for YPA, of which \$400,000 is for the projected Phase I of YPA's conversion to Pay Stations and Smart Meters. The 4 Vendor Pilot Program which began late September 2014 will end January 2015. During the subsequent months, analyses of each vendor's system will be performed and presented to the Board.

BVG - Capital Expenditure for FY 2015. We allocated \$357,500 for BVG, of which \$350,000 is for the weatherization of the roof levels. This estimate was provided by the City's Engineering Department and will be included in City's Capital projects for FY 2015/2016. Work is expected to be done in 2016.

The Authority will continue its fiscal austerity policy while still providing excellent service to our customer base. Likewise, the Authority will continue to run its operations on a 'Do more with less' approach. This practice has enabled the YPA to operate efficiently within the current economic environment.

I take this opportunity to thank the Board of Directors, the Audit Committee, the Operational Committee, as well as the Authority's senior and supervisory staff for their input and assistance in preparing the enclosed proposed FY 2015 Budget for your review and approval.

Thank You

Cc: Jay McLynn, Susan MarosVictoria



COMBINED
YONKERS PARKING AUTHORITY
&
BUENA VISTA GARAGE
ADOPTED BUDGET
F.Y. 2015

Yonkers Parking Authority & Buena Vista Combined

Budget Request

APPROVED BUDGET FISCAL YEAR 2015

REVENUES

F.Y. 2015 Projected

REVENUES	YPA	BVG	TOTAL
METER COLLECTIONS	2,447,177		2,447,177
RENT RECEIPTS	368,275	79,140	447,415
PERMIT FEES	1,078,070	525,123	1,603,193
MULTI-SPACE METERS	494,933	248,558	743,491
INTEREST INCOME	10,175		10,175
OVERTIME NOTICES	76,965		76,965
MISC. REVENUE	1,757	0	1,757
YPA RENT *		40,000	40,000
NON-OPERATING (Reimbursements/Appropriations)	0	110,732	110,732
TOTAL REVENUES	\$4,477,352	\$1,003,553	\$5,480,905

GRAND TOTAL IN REVENUES: \$4,477,352 \$1,003,553 \$5,480,905

EXPENDITURES

F.Y. 2015 Approved

SALARIES	NOTES	YPA	BVG	TOTAL
101 MGMT		403,587	91,254	494,841
102 UNION		1,632,043	431,796	2,063,839
103 PART TIME		22,500	7,500	30,000
OVERTIME		50,000	17,000	67,000
TOTAL SALARIES		\$2,108,130	\$547,550	\$2,655,680

BENEFITS

RETIREMENT		423,383	109,630	533,013
HEALTH & LIFE		602,096	129,014	731,110
DENTAL & OPTICAL		50,431	13,614	64,046
FICA		161,272	41,888	203,160
UNEM & WORK COMP		71,466	18,562	90,028
TOTAL BENEFITS		\$1,308,648	\$312,708	\$1,621,356
TOTAL SALARIES & BENEFITS		\$3,416,779	\$860,258	\$4,277,037

Yonkers Parking Authority & Buena Vista Combined

Budget Request

APPROVED BUDGET FISCAL YEAR 2015

300'S TECH MAINT.		YPA	BVG	TOTAL
303 CONST SUPPLY		4,000	2,000	6,000
304 MISC SUPPLIES		24,000	3,000	27,000
305 SIGNS & LUMBER		2,000	200	2,200
307 AUTO SUPPLIES		15,000		15,000
308 AUTO REPAIR		40,000		40,000
312 HARDWARE		500	500	1,000
361 FUEL		50,000		50,000
367 EQUIP & SUPPLY		20,000	1,000	21,000
368 STEEL & IRON		2,000		2,000
370 EQUIP RENTAL		4,000		4,000
TOTAL 300'S		\$161,500	\$6,700	\$168,200

400'S OPER. COSTS

401 INSURANCE		115,000	1,300	116,300
402 TELEPHONE		18,000	0	18,000
403 PRINTING		500	0	500
404 LIGHT & POWER		135,470	71,448	206,918
405 POSTAGE		2,000	0	2,000
406 OFFICE EXPENSES		16,000	1,500	17,500
410 BANK & CREDIT PROCESSING		20,000	7,000	27,000
413 PROF FEES		45,000	5,000	50,000
414 ELEVATOR SVC		4,000	6,240	10,240
416 ADVERTISING		400	0	400
417 UNIFORMS		7,000	2,200	9,200
418 WATER		2,000	0	2,000
421 SPACE RENTAL		91,000	0	91,000
423 MEAL ALLOWANCE		2,400	150	2,550
436 TUITION		2,000	0	2,000
440 SERVICE AGREEMENTS		35,159	23,274	58,433
471 PUBLICITY		0	0	0
490 MAJOR REPAIRS		40,000	9,000	49,000
499 DUES/MEMBERS		500	0	500
7820 MISC EXPENSE		1,000	100	1,100
TOTAL 400'S		\$537,429	\$127,212	\$664,641

Yonkers Parking Authority & Buena Vista Combined

Budget Request

APPROVED BUDGET FISCAL YEAR 2015

CAPITAL	**YPA	BVG	TOTAL
201 CAPITAL CONSTRUCTION	0	0	\$0
220 OFFICE EQUIPMENT	12,500	7,500	\$20,000
230 MOTOR VEHICLES	85,000	0	\$85,000
240 HWY & ST EQUIPMENT	75,000	0	\$75,000
250 OTHER	400,000	0	\$400,000
TOTAL CAPITAL	\$572,500	\$7,500	\$580,000

TAXES

METROPOLITAN COMMUTER TRANSPORTATION MOBILITY T	7,252	1,884	\$9,136
TOTAL TAX	\$7,252	\$1,884	\$9,136

DEBT SERVICES

REVENUE BONDS, SERIES 1999A	239,850		\$239,850
310 SMRR LIABILITY/COY BOND	34,171		\$34,171
TOTAL DEBT	\$274,021	\$0	\$274,021

F.Y. 2015 Approved

	**YPA	BVG	TOTAL
GRAND TOTAL IN EXPENDITURES:	\$4,969,481	\$1,003,553	\$5,973,034
**Operational Expenses (Excluding YPA Capital)	\$4,396,981	\$1,003,553	\$5,393,034
**Projected Balance:	\$80,371	\$0	\$80,371

**In accordance with the Yonkers Parking Authority Policy, Capital Expenditures under the YPA budget are funded through the Authority's rolling fund balance. The total amount requested for Capital Expenditures for FY2015 is \$572,500. As of October 31, 2014, the fund balance account total was \$ 1,096,056.25

* Rent is payable to BVG garage at the year end if surplus funds are available.



YONKERS PARKING AUTHORITY
ADOPTED BUDGET
F.Y. 2015

Yonkers Parking Authority
Budget Request
APPROVED BUDGET FISCAL YEAR 2015

REVENUES

F.Y. 2015 Projected

REVENUES	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Proposed
METER COLLECTIONS	2,471,857	2,475,531	2,447,177	2,447,177
RENT RECEIPTS	222,638	370,632	391,440	368,275
PERMIT FEES	990,360	1,018,308	1,078,070	1,078,070
MULTI-SPACE METERS	435,853	534,651	494,933	494,933
INTEREST INCOME	10,893	10,246	10,175	10,175
OVERTIME NOTICES	70,095	80,715	76,965	76,965
MISC. REVENUE	17,936	9,823	1,757	1,757
NON-OPERATING (Appropriation from Investment Fund)				
TOTAL REVENUES	\$4,219,632	\$4,499,906	\$4,500,517	\$4,477,352

GRAND TOTAL IN REVENUES: \$4,219,632 \$4,499,906 \$4,500,517 \$4,477,352

EXPENDITURES

F.Y. 2015 Approved

SALARIES	NOTES	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
101 MGMT		466,746	343,160	397,319	403,587
102 UNION		1,577,285	1,753,586	1,699,564	1,632,043
103 PART TIME					22,500
OVERTIME		50,242	83,373	50,000	50,000
TOTAL SALARIES		\$2,094,273	\$2,180,119	\$2,146,883	\$2,108,130

BENEFITS

RETIREMENT		357,162	442,475	460,134	423,383
HEALTH & LIFE		513,179	555,622	597,711	602,096
DENTAL & OPTICAL		44,840	44,721	52,316	50,431
FICA		154,260	166,483	164,237	161,272
UNEM & WORK COMP		51,803	86,488	72,779	71,466
TOTAL BENEFITS		\$1,121,244	\$1,295,789	\$1,347,177	\$1,308,648
TOTAL SALARIES & BENEFITS		\$3,215,517	\$3,475,908	\$3,494,060	\$3,416,779

Yonkers Parking Authority
Budget Request
APPROVED BUDGET FISCAL YEAR 2015

300'S TECH MAINT.	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
303 CONST SUPPLY	7,061	5,090	2,700	4,000
304 MISC SUPPLIES	11,216	14,166	27,760	24,000
305 SIGNS & LUMBER	5,383	4,865	1,400	2,000
307 AUTO SUPPLIES	14,619	14,409	8,800	15,000
308 AUTO REPAIR	33,933	36,657	34,000	40,000
312 HARDWARE	279	114	400	500
361 FUEL	31,064	52,358	41,376	50,000
367 EQUIP & SUPPLY	17,316	16,884	12,700	20,000
368 STEEL & IRON	2,346	0	500	2,000
370 EQUIP RENTAL	4,042	4,650	3,700	4,000
TOTAL 300'S	\$127,259	\$149,193	\$133,336	\$161,500

400'S OPER. COSTS

401 INSURANCE	102,363	112,230	115,000	115,000
402 TELEPHONE	26,841	18,545	20,000	18,000
403 PRINTING	0	0	500	500
404 LIGHT & POWER	114,709	117,514	127,000	135,470
405 POSTAGE	1,698	1,667	1,600	2,000
406 OFFICE EXPENSES	17,131	13,536	15,200	16,000
410 BANK & CREDIT PROCESSING	13,068	14,010	19,000	20,000
413 PROF FEES	95,977	31,420	32,000	45,000
414 ELEVATOR SVC	4,082	3,636	3,120	4,000
416 ADVERTISING	622	163	400	400
417 UNIFORMS	6,976	7,359	8,000	7,000
418 WATER	1,205	1,319	2,000	2,000
421 SPACE RENTAL	22,800	22,800	27,600	91,000
423 MEAL ALLOWANCE	500	1,210	2,000	2,400
436 TUITION	2,050	2,139	1,300	2,000
440 SERVICE AGREEMENTS	64,508	36,129	37,200	35,159
471 PUBLICITY	0	0	0	0
490 MAJOR REPAIRS	21,379	42,647	38,000	40,000
499 DUES/MEMBERS	605	215	260	500
7820 MISC EXPENSE	1,105	6,753	500	1,000
TOTAL 400'S	\$497,619	\$433,292	\$450,680	\$537,429

Yonkers Parking Authority
Budget Request
APPROVED BUDGET FISCAL YEAR 2015

TAXES	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
METROPOLITAN COMMUTER TRANSPORTATION MOE	6,743	\$6,925	\$7,385	\$7,252
TOTAL	\$6,743	\$6,925	\$7,385	\$7,252

DEBT SERVICES

REVENUE BONDS, SERIES 1999A	272,395	240,127	242,755	\$239,850
310 SMRR LIABILITY/COY BOND	34,171	34,170	34,171	\$34,171
TOTAL	\$306,566	\$274,297	\$276,926	\$274,021

	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
GRAND TOTAL IN EXPENDITURES:	\$4,153,704	\$4,339,615	\$4,362,387	\$4,396,981
Bal. Excl. Capital Costs & Appropriations:	\$65,928	\$160,291	\$138,130	\$80,371



BUENA VISTA GARAGE
ADOPTED BUDGET
F.Y. 2015

Buena Vista Garage
Budget Request
APPROVED BUDGET FISCAL YEAR 2015

REVENUES	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Proposed
METER COLLECTIONS				
RENT RECEIPTS	56,648	60,568	80,000	79,140
PERMIT FEES	490,606	498,968	525,123	\$525,123
MULTI-SPACE METERS	245,682	257,811	248,558	248,558
INTEREST INCOME				
OVERTIME NOTICES				
MISC. REVENUE		2,450		-
YPA RENT *				40,000
NON-OPERATING (Reimbursements from the City)	198,196	264,036	143,510	110,732
TOTAL REVENUES	\$991,132	\$1,083,833	\$997,191	\$1,003,553

GRAND TOTAL IN REVENUES: \$991,132 \$1,083,833 \$997,191 \$1,003,553

SALARIES	NOTES	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
101 MGMT		101,645	99,885	92,927	91,254
102 UNION		419,226	489,383	408,774	431,796
103 PART TIME					7,500
OVERTIME		27,652	30,058	27,000	17,000
TOTAL SALARIES		\$548,523	\$619,326	\$528,701	\$547,550

548,523

BENEFITS

RETIREMENT		96,628	121,147	117,567	109,630
HEALTH & LIFE		156,216	139,236	108,952	129,014
DENTAL & OPTICAL		13,380	15,576	14,594	13,614
FICA		42,026	49,302	40,446	41,888
UNEM & WORK COMP		18,462	19,874	17,923	18,562
TOTAL BENEFITS		\$326,712	\$345,135	\$299,482	\$312,708
TOTAL SALARIES & BENEFITS		\$875,235	\$964,461	\$828,183	\$860,258

Buena Vista Garage
Budget Request
APPROVED BUDGET FISCAL YEAR 2015

300'S TECH MAINT.	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
303 CONST SUPPLY	3,447	1,289	600	2,000
304 MISC SUPPLIES	5,470	8,618	3,100	3,000
305 SIGNS & LUMBER	193		0	200
307 AUTO SUPPLIES				
308 AUTO REPAIR				
312 HARDWARE				500
361 FUEL				
367 EQUIP & SUPPLY	3,592	383	700	1,000
368 STEEL & IRON				
370 EQUIP RENTAL				
TOTAL 300'S	\$12,702	\$10,290	\$4,400	\$6,700

400'S OPER. COSTS

401 INSURANCE		0	1,300	1,300
402 TELEPHONE				
403 PRINTING				
404 LIGHT & POWER	47,196	51,856	66,700	71,448
405 POSTAGE				
406 OFFICE EXPENSES	286	1,250	250	1,500
410 BANK & CREDIT CARD FEES	4,737	6,805	6,800	7,000
413 PROF FEES				5,000
414 ELEVATOR SVC	7,741	6,240	6,240	6,240
416 ADVERTISING				
417 UNIFORMS	2,207	2,081	2,100	2,200
418 WATER				
421 SPACE RENTAL				
423 MEAL ALLOWANCE	80	60	100	150
436 TUITION				
440 SERVICE AGREEMENTS	32,879	20,212	25,000	23,274
471 PUBLICITY				
490 MAJOR REPAIRS	6,130	18,639	9,200	9,000
499 DUES/MEMBERS				
7820 MISC EXPENSE	80	0	100	100
TOTAL 400'S	\$101,336	\$107,143	\$117,790	\$127,212

Buena Vista Garage
Budget Request
APPROVED BUDGET FISCAL YEAR 2015

CAPITAL		F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
201 CAPITAL CONSTRUCTION	\$350,000			15,000	\$0
220 OFFICE EQUIPMENT					\$7,500
230 MOTOR VEHICLES					\$0
240 HWY & ST EQUIPMENT					\$0
250 OTHER				30,000	\$0
TOTAL		\$0	\$0	\$45,000	\$7,500

TAXES		F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
METROPOLITAN COMMUTER TRANSPORTATION MC		1,859	1,939	1,819	1,884
TOTAL TAXES		\$1,859	\$1,939	\$1,819	\$1,884

DEBT SERVICES					
REVENUE BONDS, SERIES 1999A					
TOTAL		\$0	\$0	\$0	\$0

	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Projected	F.Y. 2015 Approved
GRAND TOTAL IN EXPENDITURES:	\$991,132	\$1,083,833	\$997,191	\$1,003,553
PROJECTED BALANCE:	\$0	\$0	(\$0)	\$0



YONKERS PARKING AUTHORITY
CAPITAL EXPENDITURES
ADOPTED BUDGET
F.Y. 2015

Yonkers Parking Authority
Capital Budget Request
APPROVED BUDGET FISCAL YEAR 2015

CAPITAL EXPENDITURES

CAPITAL**	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Approved	F.Y. 2015 Approved
201 CAPITAL CONSTRUCTION	153,300	35,561	64,400	-
220 OFFICE EQUIPMENT		18,692	5,000	12,500
230 MOTOR VEHICLES	79,244	0	85,000	85,000
240 HWY & ST EQUIPMENT	50,224	34,885	48,000	75,000
250 OTHER		34,975	430,000	400,000
TOTAL	\$282,768	\$124,113	\$632,400	\$572,500

	F.Y. 2012 Actual	F.Y. 2013 Actual	F.Y. 2014 Approved	F.Y. 2015 Approved
RAND TOTAL IN EXPENDITURES:	\$282,768	\$124,113	\$632,400	\$572,500

Capital Expenditures are funded through the fund balance.

As of September 30, 2014, the fund balance account total was \$ 1,096.056

CAPITAL**	F.Y. 2014 Approved	F.Y. 2014 Projected	Balance
201 CAPITAL CONSTRUCTION	64,400	30,000	34,400
220 OFFICE EQUIPMENT	5,000	12,000	(7,000)
230 MOTOR VEHICLES	85,000	31,932	53,068
240 HWY & ST EQUIPMENT	48,000	27,803	20,197
250 OTHER	430,000	18,835	411,165
TOTAL	\$632,400	\$120,570	\$511,830

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