

Yonkers Parking Authority
ADOPTED BUDGET
F.Y. 2014



Presented on November 25, 2013
Amended Proposed Budget on December 17, 2013
Approved Budget on December 17, 2013

MICHAEL J. SPANO
Mayor

WILLIAM T. REGAN, Chairman

PATRICIA KISCHAK, Vice Chairman

STEVE LEVY, Secretary

JAMES CAVANAUGH, Member

DENNIS GALLEGO, Member

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PREPARED BY:

THE YONKERS PARKING AUTHORITY MANAGEMENT AND FINANCE DIVISION

LISA MRIJAJ	<i>Executive Director</i>
JOSEPH DALLI	<i>Deputy Executive Director/CFO</i>
JOHN McLYNN	<i>Assistant Director</i>
SUSAN MAROS VICTORIA	<i>Human Resource Director</i>
CANUTE McLAUGHLIN	<i>Accountant</i>
JOSEPH LOUGHLIN	<i>Meter Foreman</i>
MICHAEL KWECHIN	<i>Collection Supervisor</i>
BLAKE PEREZ	<i>Security Supervisor</i>



YONKERS PARKING AUTHORITY

Established in 1964

To: Yonkers Parking Authority Executive Board

Cc: Lisa Mrijaj, Executive Director

From: Joseph Dalli, Deputy Exec. Dir./CFO

A handwritten signature in black ink, appearing to be 'JD', written over the 'From:' line.

Date: December 20, 2014

Subject: Adopted Budget

Subsequent to the adoption of resolution #2013-41, during the Board meeting of December 17, 2013, which eliminated the Chief of Finance and Administration position, the Yonkers Parking Authority Board has adopted the FY2014 Budget with a personnel cost reduction of \$97,000 from the proposed YPA Budget, and \$27,000 from the proposed BVG Budget.

This leaves a combined deficit balance of \$101,119. While the Buena Vista Garage projected deficit (of \$101,119) is covered by the management agreement with the City of Yonkers, the YPA side of the budget is still required under the bond indenture to adopt a budget with a coverage requirement to the amount of \$60,000. The current projected surplus under the YPA budget is 28,543.

Thus, as pointed out during the Board meeting, management requests the board's direction to utilize either of the options presented to the board or a combination of both to bridge the gap, which now amounts to \$31,457.



YONKERS PARKING AUTHORITY
Established in 1964

To: Yonkers Parking Authority Executive Board

Cc: Lisa Mrijaj, Executive Director

From: Joseph Dalli, Deputy Exec. Dir./CFO

A handwritten signature in black ink, appearing to be 'JD', written over the 'From' line.

Date: December 4, 2014

Subject: Revisions to 2014 Budget as Proposed on November 25th, 2013

Following our November 25th Board meeting, and an updated confirmation from the New York State Department of Civil Service, regarding the Health Insurance Plan (NYSHIP), the proposed 2014 Budget has been adjusted to reflect the following rate adjustments to health insurance costs;

1) Reduced health insurance rate to an increase of 1.9% as opposed to the initially projected 7.5%

	2014 Rates
Individual Plan Prime	771.54
Family Plan Prime	1714.19
Individual Mediprime	408.77
Family -1 Mediprime	1351.42
Family - 2+ Mediprime	988.69

The Health Insurance rate adjustments resulted in a reduction in projected cost amounting to \$25,507 under the YPA budget, and \$6,184 under the BVG budget.

This leaves a combined deficit balance of \$196,948. While the Buena Vista Garage deficit (of \$128,481) is covered by the management agreement with the City of Yonkers, the YPA side of the budget still requires us to balance any deficit (\$68,467), in addition to the bond indenture coverage requirement to the amount of \$60,000. Thus, as pointed out during the Board meeting, management is asking the board's direction to utilize either of the options presented to the board or a combination of both to bridge the gap, which now amounts to \$128,467.



YONKERS PARKING AUTHORITY
Established in 1964

Date: November 14, 2013

To: YPA Board of Directors

From: Joseph Dalli, Deputy Executive Director/CFO

Re: YPA Proposed Budget for 2014

Attached you will find the recommended Operating Budget for FY2014. I am pleased to report that the Audit Committee's Audit review held on May 30, 2013, the external auditing firm of O'Connor, Davies, Munns & Dobbins, LLP (ODMD), for a fourth year in a row, reaffirmed that the continued lean management and the Authority's operational modifications implemented in early 2009, continue to demonstrate positive results. This is continued reaffirmation that the Authority is heading in the right direction. Consequently, the Authority has registered a healthy surplus for the fourth year in a row, and current figures indicate a healthy surplus for the current fiscal year as well. The Authority will continue to follow a fiscally conservative approach on expenditures, a philosophy that has allowed us to operate satisfactorily during an economic downturn. Once again, despite the necessary adjustments, the Authority has been able to continue to operate efficiently while still providing quality services to parkers throughout the City of Yonkers.

We are pleased to submit a budget proposal for your consideration that has been jointly compiled by the Authority Finance Division with the inclusion of budget requests and recommendations from every Authority Division Head resulting in a \$154,000 deficit for FY2014. Background: As cautioned last year, the Authority's loss of the management contract of the Larkin Garage took the Authority off track from its five year revenue forecast, as planned in 2010. The YPA voted to relinquish the Larkin Facility for the purpose of Day-lighting the river with the full understanding that the \$500K revenue loss by its removal would be in-part replaced with the construction of the new 300 space garage. The management of the Larkin Garage would have generated an estimated \$200,000 in new operational cash flow. As such, the Board's in-put is sought with various options presented below on how to proceed with the revenue generation required to balance FY2014 budget.

Yonkers Parking Authority

The Yonkers Parking Authority's FY2014 proposed Operating Budget currently reflects a conservative revenue projection, totaling \$4,412,000 and operating expenses totaling \$4,505,974. This leaves a negative balance of \$93,974, in addition to the \$60,000 in surplus required to meet the bond covenants. The Authority needs to generate \$154,000 in new revenues. The increased expenses reflect a personnel allocation shift of an average of 4% from BVG to YPA (indicated

through three test weeks). Additionally electricity costs are projected to increase by over 12%, and health insurance is projected to increase by an estimated 13%. Moreover, the budget also includes projected increases and costs associated with the bargaining agreement that is currently in negotiation.

The Management proposes the following alternatives for new revenue generation to balance the operational Budget for the YPA.

Option A:

The following option generates new revenues for the YPA without City-wide fee increases thus minimizing the impact on the general public.

Current Deficit/Balance: (\$154,000)

- Reinstatement of the \$50 City Hall Employee Rate across the Board: \$ 52,200
- Reinstatement of Permit Requirement for Court Employees: \$ 25,800

Total Revenue: \$ 78,000

Balance: (\$ 76,000)

The balance of \$76,000 would be covered through renegotiations of ticket revenue distribution between YPA and COY from YPA issued summonses. From data provided to us by PVB, the City of Yonkers from January to October 2013 has retained over \$170,000 in revenues from tickets issued by YPA officers.

Option B:

The following option generates new revenues for the YPA utilizing a city wide fee increase on Parking Permits.

Current Deficit/Balance: (\$154,000)

- 15% fee increase on Parking Permits City wide (15% of \$1,040,000): \$156,000

Balance: \$ 2,000

The Board's guidance as to how we shall proceed would be greatly appreciated.

Buena Vista Garage

With regard to the Buena Vista Garage's Operating Budget recommendations, we project an estimated annual deficit of \$134,665. Additionally, a revenue projection analysis has been conducted utilizing projected year end revenues for FY2012 and year-to-date totals for 2013. Total revenues under the Buena Vista Garage budget are projected to total \$1,037,665 (includes a reimbursement amount from the City of Yonkers of \$134,665 as agreed under the management agreement for the facility) and expenditures totaling \$1,037,665. The expenditure decrease is primarily due to changes in personnel allocation costs (calculated thru allocation testing timesheets) as requested by our third party Auditors. However, we do have increases in benefit costs and other personnel related costs associated with the bargaining agreement. BVG's increased capital costs relating to continued general maintenance (in FY2013 incurred by YPA) are due to an ageing infrastructure and upgrades to the security camera recording system. Once again, we caution that the year ahead in 2014 will still be subject to the challenges of the economic environment.


Summary

As the Authority continues to confront the challenge of maintaining costs at a minimum, it is noteworthy that combined non-personnel operational costs make up only 22% of the total budget, while the remaining 78% of budgeted costs are attributed to personnel salaries and benefits. In order to guarantee another successful year for the Authority, the same approach must be continued, both operationally and fiscally. Authority staff will continue to work closely with the Board to review progress and make decisions as necessary.

Enclosed you will find a copy of the proposed combined budget for FY2014, followed by separate proposed Operational Budget breakdowns for the Yonkers Parking Authority and the Buena Vista Garage, as well as, the proposed Capital Improvement Budget for the Yonkers Parking Authority which is funded through the Fund Balance. We have also included a comparative figure breakdown of actual budget figures for FY2011 and FY2012, and a projected year-end financial breakdown for the current year based on figures from Q1 thru Q3 for FY2013.

Once again, I would like to take this opportunity to thank the Board of Directors and the Audit Committee, as well as the Authority's staff for their vital roles in the progression of our financial improvement and budget proposals for FY2014.

Respectfully submitted,



Joseph Dalli
Deputy Executive Director/CFO



COMBINED
YONKERS PARKING AUTHORITY
&
BUENA VISTA GARAGE
ADOPTED BUDGET
F.Y. 2014

Yonkers Parking Authority & Buena Vista Combined

Budget Request

APPROVED BUDGET FISCAL YEAR 2014

REVENUES

F.Y. 2014 Projected

REVENUES	YPA	BVG	TOTAL
METER COLLECTIONS	2,400,000		2,400,000
RENT RECEIPTS	366,000	78,000	444,000
PERMIT FEES	1,040,000	560,000	1,600,000
MULTI-SPACE METERS	507,000	265,000	772,000
INTEREST INCOME	9,000		9,000
OVERTIME NOTICES	80,000		80,000
MISC. REVENUE	10,000	0	10,000
NON-OPERATING (Reimbursements/Appropriations)	0	101,119	101,119
TOTAL REVENUES	\$4,412,000	\$1,004,119	\$5,416,119

GRAND TOTAL IN REVENUES: \$4,412,000 \$1,004,119 \$5,416,119

EXPENDITURES

F.Y. 2014 Approved

SALARIES	NOTES	YPA	BVG	TOTAL
101 MGMT		397,319	92,927	490,247
102 UNION		1,699,564	408,774	2,108,339
103 PART TIME		-	-	-
OVERTIME		50,000	27,000	77,000
TOTAL SALARIES		\$2,146,884	\$528,701	\$2,675,585

BENEFITS

RETIREMENT		439,574	108,252	547,826
HEALTH & LIFE		597,711	118,120	715,830
DENTAL & OPTICAL		52,316	13,559	65,876
FICA		164,237	40,446	204,682
UNEM & WORK COMP		72,779	17,923	90,702
TOTAL BENEFITS		\$1,326,617	\$298,299	\$1,624,917
TOTAL SALARIES & BENEFITS		\$3,473,501	\$827,001	\$4,300,502

Yonkers Parking Authority & Buena Vista Combined

Budget Request

APPROVED BUDGET FISCAL YEAR 2014

300'S TECH MAINT.	YPA	BVG	TOTAL
303 CONST SUPPLY	6,000	2,000	8,000
304 MISC SUPPLIES	10,000	2,500	12,500
305 SIGNS & LUMBER	6,000	200	6,200
307 AUTO SUPPLIES	14,000		14,000
308 AUTO REPAIR	33,000		33,000
312 HARDWARE	400		400
361 FUEL	45,000		45,000
367 EQUIP & SUPPLY	16,000	2,000	18,000
368 STEEL & IRON	2,500		2,500
370 EQUIP RENTAL	5,000		5,000
TOTAL 300'S	\$137,900	\$6,700	\$144,600

400'S OPER. COSTS

401 INSURANCE	115,000	1,300	116,300
402 TELEPHONE	27,000	0	27,000
403 PRINTING	500	0	500
404 LIGHT & POWER	120,000	60,000	180,000
405 POSTAGE	1,500	0	1,500
406 OFFICE EXPENSES	29,000	500	29,500
410 BANK & CREDIT PROCESSING	15,000	7,000	22,000
413 PROF FEES	55,000	0	55,000
414 ELEVATOR SVC	4,000	6,500	10,500
416 ADVERTISING	400	0	400
417 UNIFORMS	7,000	2,100	9,100
418 WATER	1,500	0	1,500
421 SPACE RENTAL	22,800	0	22,800
423 MEAL ALLOWANCE	1,000	100	1,100
436 TUITION	2,000	0	2,000
440 SERVICE AGREEMENTS	60,000	36,000	96,000
471 PUBLICITY	0	0	0
490 MAJOR REPAIRS	40,000	10,000	50,000
499 DUES/MEMBERS	0	100	100
7820 MISC EXPENSE	1,000	0	1,000
TOTAL 400'S	\$502,700	\$123,600	\$626,300

Yonkers Parking Authority & Buena Vista Combined

Budget Request

APPROVED BUDGET FISCAL YEAR 2014

CAPITAL	**YPA	BVG	TOTAL
201 CAPITAL CONSTRUCTION	64,400	15,000	\$79,400
220 OFFICE EQUIPMENT	5,000	0	\$5,000
230 MOTOR VEHICLES	85,000	0	\$85,000
240 HWY & ST EQUIPMENT	48,000	0	\$48,000
250 OTHER	430,000	30,000	\$460,000
TOTAL CAPITAL	\$632,400	\$45,000	\$677,400

TAXES

METROPOLITAN COMMUTER TRANSPORTATION MOBILITY T	7,385	1,819	\$9,204
TOTAL TAX	\$7,385	\$1,819	\$9,204

DEBT SERVICES

REVENUE BONDS, SERIES 1999A	242,800		\$242,800
310 SMRR LIABILITY/COY BOND	34,171		\$34,171
TOTAL DEBT	\$276,971	\$0	\$276,971

F.Y. 2014 Approved

	**YPA	BVG	TOTAL
GRAND TOTAL IN EXPENDITURES:	\$5,030,857	\$1,004,119	\$6,034,977
**Operational Expenses (Excluding YPA Capital)	\$4,398,457	\$1,004,119	\$5,357,577
**Projected Balance:	\$13,543	(\$0)	\$13,542

**In accordance with the Yonkers Parking Authority Policy, Capital Expenditures under the YPA budget are funded through the Authority's rolling fund balance. The total amount requested for Capital Expenditures for FY2014, is \$607,400. As of October 31, 2013, the fund balance account total was \$ 1,238,821.25



YONKERS PARKING AUTHORITY
ADOPTED BUDGET
F.Y. 2014

Yonkers Parking Authority
Budget Request
APPROVED BUDGET FISCAL YEAR 2014

REVENUES

F.Y. 2013 Projected

REVENUES	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Proposed
METER COLLECTIONS	2,491,389	2,540,879	2,350,000	2,400,000
RENT RECEIPTS	245,888	222,638	315,000	366,000
PERMIT FEES	969,450	989,759	1,032,000	1,040,000
MULTI-SPACE METERS	308,090	367,431	525,000	507,000
INTEREST INCOME	11,866	10,893	9,000	9,000
OVERTIME NOTICES	84,765	70,095	80,100	80,000
MISC. REVENUE	29,733	17,939	7,779	10,000
NON-OPERATING (Appropriation from Investment Fund)				
TOTAL REVENUES	\$4,141,181	\$4,219,634	\$4,318,879	\$4,412,000

GRAND TOTAL IN REVENUES: \$4,141,181 \$4,219,634 \$4,318,879 \$4,412,000

EXPENDITURES

F.Y. 2014 Approved

SALARIES	NOTES	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
101 MGMT		404,985	466,746	429,000	397,319
102 UNION		1,435,838	1,577,285	1,532,850	1,699,564
103 PART TIME					
OVERTIME		31,917	50,242	42,000	50,000
TOTAL SALARIES		\$1,872,740	\$2,094,273	\$2,003,850	\$2,146,884

BENEFITS

RETIREMENT		271,687	357,162	442,475	439,574
HEALTH & LIFE		552,482	513,179	554,856	597,711
DENTAL & OPTICAL		43,169	44,840	44,361	52,316
FICA		143,876	154,260	157,700	164,237
UNEM & WORK COMP		11,573	51,803	91,000	72,779
TOTAL BENEFITS		\$1,022,787	\$1,121,244	\$1,290,392	\$1,326,617
TOTAL SALARIES & BENEFITS		\$2,895,527	\$3,215,517	\$3,294,242	\$3,473,501

Yonkers Parking Authority
Budget Request
APPROVED BUDGET FISCAL YEAR 2014

300'S TECH MAINT.	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
303 CONST SUPPLY	2,361	7,061	5,500	6,000
304 MISC SUPPLIES	(813)	11,216	10,646	10,000
305 SIGNS & LUMBER	6,160	5,383	6,092	6,000
307 AUTO SUPPLIES	6,635	14,619	13,353	14,000
308 AUTO REPAIR	32,132	33,933	34,793	33,000
312 HARDWARE	495	279	151	400
361 FUEL	21,244	31,064	50,469	45,000
367 EQUIP & SUPPLY	28,802	17,316	15,700	16,000
368 STEEL & IRON	1,763	2,346	0	2,500
370 EQUIP RENTAL	5,795	4,042	4,883	5,000
TOTAL 300'S	\$104,574	\$127,259	\$141,586	\$137,900

400'S OPER. COSTS

401 INSURANCE	90,629	102,363	112,230	115,000
402 TELEPHONE	28,593	26,841	26,283	27,000
403 PRINTING	835	0	0	500
404 LIGHT & POWER	99,473	114,709	112,000	120,000
405 POSTAGE	1,897	1,698	1,404	1,500
406 OFFICE EXPENSES	14,012	17,131	13,900	29,000
410 BANK & CREDIT PROCESSING	16,416	13,068	15,732	15,000
413 PROF FEES	25,295	95,977	55,953	55,000
414 ELEVATOR SVC	4,082	4,082	3,807	4,000
416 ADVERTISING	500	622	217	400
417 UNIFORMS	6,920	6,976	7,130	7,000
418 WATER	1,366	1,205	1,511	1,500
421 SPACE RENTAL	22,800	22,800	22,800	22,800
423 MEAL ALLOWANCE	650	500	1,090	1,000
436 TUITION	3,769	2,050	1,815	2,000
440 SERVICE AGREEMENTS	45,802	64,508	60,100	60,000
471 PUBLICITY	75	0	0	0
490 MAJOR REPAIRS	34,830	21,379	55,575	40,000
499 DUES/MEMBERS	841	605	0	0
7820 MISC EXPENSE	174	1,105	915	1,000
TOTAL 400'S	\$398,959	\$497,619	\$492,461	\$502,700

Yonkers Parking Authority
Budget Request
APPROVED BUDGET FISCAL YEAR 2014

TAXES	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
METROPOLITAN COMMUTER TRANSPORTATION MOE	6,328	6,743	\$6,868	\$7,385
TOTAL	\$6,328	\$6,743	\$6,868	\$7,385

DEBT SERVICES

REVENUE BONDS, SERIES 1999A	238,225	272,395	240,127	242,800
310 SMRR LIABILITY/COY BOND	0	34,171	34,170	34,171
TOTAL	\$238,225	\$306,566	\$274,297	\$276,971

	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
GRAND TOTAL IN EXPENDITURES:	\$3,643,613	\$4,153,704	\$4,209,453	\$4,398,457
Bal. Excl. Capital Costs & Appropriations:	\$497,568	\$65,930	\$109,426	\$13,543



BUENA VISTA GARAGE
ADOPTED BUDGET
F.Y. 2014

Buena Vista Garage
Budget Request
APPROVED BUDGET FISCAL YEAR 2014

REVENUES

F.Y. 2013 Projected

REVENUES	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Proposed
METER COLLECTIONS				
RENT RECEIPTS	39,026	56,648	60,000	78,000
PERMIT FEES	452,833	490,606	555,091	560,000
MULTI-SPACE METERS	247,071	245,682	250,000	265,000
INTEREST INCOME				
OVERTIME NOTICES				
MISC. REVENUE	0			
NON-OPERATING (Reimbursements from the City)	132,469	198,196	200,800	101,119
TOTAL REVENUES	\$871,399	\$991,132	\$1,065,891	\$1,004,119

GRAND TOTAL IN REVENUES: \$871,399 \$991,132 \$1,065,891 \$1,004,119

EXPENDITURES

F.Y. 2014 Approved

SALARIES	NOTES	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
101 MGMT		75,025	101,645	130,760	92,927
102 UNION		408,869	419,226	430,000	408,774
103 PART TIME					
OVERTIME		10,106	27,652	25,000	27,000
TOTAL SALARIES		\$494,000	\$548,523	\$585,760	\$528,701

548,523

BENEFITS

RETIREMENT		69,637	96,628	121,147	108,252
HEALTH & LIFE		117,063	156,216	139,233	118,120
DENTAL & OPTICAL		11,637	13,380	15,576	13,559
FICA		36,781	42,026	44,811	40,446
UNEM & WORK COMP		16,299	18,462	19,857	17,923
TOTAL BENEFITS		\$251,417	\$326,712	\$340,623	\$298,299
TOTAL SALARIES & BENEFITS		\$745,417	\$875,235	\$926,383	\$827,001

Buena Vista Garage
Budget Request
APPROVED BUDGET FISCAL YEAR 2014

300'S TECH MAINT.	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
303 CONST SUPPLY	1,680	3,447	1,334	2,000
304 MISC SUPPLIES	0	5,470	2,495	2,500
305 SIGNS & LUMBER		193		200
307 AUTO SUPPLIES				
308 AUTO REPAIR				
312 HARDWARE				
361 FUEL				
367 EQUIP & SUPPLY	555	3,592	511	2,000
368 STEEL & IRON				
370 EQUIP RENTAL				
TOTAL 300'S	\$2,235	\$12,702	\$4,340	\$6,700

400'S OPER. COSTS

401 INSURANCE			1,300	1,300
402 TELEPHONE				
403 PRINTING				
404 LIGHT & POWER	52,460	47,196	57,000	60,000
405 POSTAGE				
406 OFFICE EXPENSES	0	286	257	500
410 BANK & CREDIT CARD FEES	1,659	4,737	6,738	7,000
413 PROF FEES				
414 ELEVATOR SVC	8,486	7,741	6,240	6,500
416 ADVERTISING				
417 UNIFORMS	2,906	2,207	2,089	2,100
418 WATER				
421 SPACE RENTAL				
423 MEAL ALLOWANCE	90	80	50	100
436 TUITION				
440 SERVICE AGREEMENTS	36,342	32,879	36,000	36,000
471 PUBLICITY				
490 MAJOR REPAIRS	4,865	6,130	23,559	10,000
499 DUES/MEMBERS				
7820 MISC EXPENSE		80		100
TOTAL 400'S	\$106,808	\$101,336	\$133,234	\$123,600

Buena Vista Garage
Budget Request
APPROVED BUDGET FISCAL YEAR 2014

CAPITAL	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
201 CAPITAL CONSTRUCTION				15,000
220 OFFICE EQUIPMENT	15,322			
230 MOTOR VEHICLES				
240 HWY & ST EQUIPMENT				
250 OTHER				30,000
TOTAL	\$15,322	\$0	\$0	\$45,000

TAXES	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
METROPOLITAN COMMUTER TRANSPORTATION MC	1,617	1,859	1,935	1,819
TOTAL TAXES	\$1,617	\$1,859	\$1,935	\$1,819

DEBT SERVICES

REVENUE BONDS, SERIES 1999A				
TOTAL	\$0	\$0	\$0	\$0

	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
GRAND TOTAL IN EXPENDITURES:	\$871,399	\$991,132	\$1,065,892	\$1,004,119
PROJECTED BALANCE:	\$0	\$0	(\$0)	(\$0)



YONKERS PARKING AUTHORITY
CAPITAL EXPENDITURES
ADOPTED BUDGET
F.Y. 2014

Yonkers Parking Authority
Capital Budget Request
APPROVED BUDGET FISCAL YEAR 2014

CAPITAL EXPENDITURES

CAPITAL **	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
201 CAPITAL CONSTRUCTION	170,000	153,300	345,000	64,400
220 OFFICE EQUIPMENT	1,000		6,500	5,000
230 MOTOR VEHICLES	25,000	79,244	50,000	85,000
240 HWY & ST EQUIPMENT	2,840	50,224	50,000	48,000
250 OTHER	174		270,000	430,000
TOTAL	\$199,014	\$282,768	\$721,500	\$632,400

	F.Y. 2011 Actual	F.Y. 2012 Actual	F.Y. 2013 Projected	F.Y. 2014 Approved
GRAND TOTAL IN EXPENDITURES:	\$199,014	\$282,768	\$721,500	\$632,400

Capital Expenditures are funded through the fund balance.

As of October 31, 2013, the fund balance account total was \$ 1,238,821.25

CAPITAL **	F.Y. 2013 Approved	F.Y. 2013 Projected	Balance
201 CAPITAL CONSTRUCTION	345,000	30,418	314,582
220 OFFICE EQUIPMENT	6,500		6,500
230 MOTOR VEHICLES	50,000	31,263	18,737
240 HWY & ST EQUIPMENT	50,000	49,282	718
250 OTHER	270,000	39,270	230,730
TOTAL	\$721,500	\$150,233	\$571,267

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